

**PREMIER MOBILE HEALTH SERVICES  
CORPORATION**

**FINANCIAL STATEMENTS**

**Year Ended December 31, 2023**

## **TABLE OF CONTENTS**

	<b><u>Page</u></b>
INDEPENDENT AUDITOR'S REPORT	1 – 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Activities and Changes in Net Assets	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7 – 15

# HSC/Tuscan & Company, PA

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Premier Mobile Health Services Corporation  
Fort Myers, Florida

### **Opinion**

We have audited the accompanying financial statements of Premier Mobile Health Services Corporation (a not-for-profit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Premier Mobile Health Services Corporation as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Premier Mobile Health Services Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Premier Mobile Health Services Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

**INTEGRITY . . . . . SERVICE . . . . . EXPERIENCE**

1470 Royal Palm Square Blvd. • Fort Myers, FL 33919-1049  
Phone: (239) 939-2233 • Fax: (239) 939-0554 • [www.hsctuscan.com](http://www.hsctuscan.com)

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Premier Mobile Health Services Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Premier Mobile Health Services Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



HSC/Tuscan & Company, P.A.

Fort Myers, Florida  
December 30, 2024

PREMIER MOBILE HEALTH SERVICES CORPORATION

Statement of Financial Position  
December 31, 2023

ASSETS

CURRENT ASSETS	
Cash	\$ 509,110
Accounts receivable	13,430
Grants receivable	30,879
Prepaid expenses	18,685
Other assets	5,303
Total Current Assets	<u>577,407</u>
PROPERTY AND EQUIPMENT, NET	186,680
RIGHT-OF-USE ASSET - OPERATING	<u>65,767</u>
	<u>\$ 829,854</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	\$ 9,982
Accrued expenses	20,716
Operating lease obligation - current	21,016
Loans payable - current	27,301
Officer loan payable	68,626
Total Current Liabilities	<u>147,641</u>
LONG-TERM LIABILITIES	
Operating lease obligation - long-term	46,081
Loans payable - long-term	<u>122,359</u>
Total Liabilities	<u>316,081</u>
NET ASSETS	
Without donor restrictions	505,773
With donor restrictions	8,000
	<u>513,773</u>
Total Liabilities and Net Assets	<u>\$ 829,854</u>

The accompanying notes are an integral part of this financial statement.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Statement of Activities and Changes in Net Assets  
Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE</b>			
Program service fee income	\$ 195,211	\$ -	\$ 195,211
Grant revenue	942,381	-	942,381
Contributions	49,990	8,000	57,990
Contributions of nonfinancial assets	74,093	-	74,093
Other income	28,775	-	28,775
Total Revenue	<u>1,290,450</u>	<u>8,000</u>	<u>1,298,450</u>
<b>EXPENSES</b>			
Program services	938,761	-	938,761
General and administrative	128,062	-	128,062
Fundraising	25,753	-	25,753
Total Expenses	<u>1,092,576</u>	<u>-</u>	<u>1,092,576</u>
Change in Net Assets	197,874	8,000	205,874
NET ASSETS, Beginning of Year	<u>307,899</u>	<u>-</u>	<u>307,899</u>
NET ASSETS, End of Year	<u>\$ 505,773</u>	<u>\$ 8,000</u>	<u>\$ 513,773</u>

The accompanying notes are an integral part of this financial statement.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Statement of Functional Expenses  
Year Ended December 31, 2023

EXPENSES	<u>Program</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and wages	\$ 517,873	\$ 73,705	\$ 15,940	\$ 607,518
Payroll taxes and benefits	23,639	3,364	728	27,731
Advertising	29,127	8,418	-	37,545
Bank and merchant fees	-	1,454	-	1,454
Conferences and training	5,924	-	-	5,924
Depreciation	47,582	5,598	2,799	55,979
Dues and subscriptions	3,534	2,404	-	5,938
Insurance	14,408	1,501	751	16,660
Interest	5,718	9,719	-	15,437
Lab services	25,362	-	-	25,362
Medical supplies	71,244	-	-	71,244
Miscellaneous	3,139	2,504	150	5,793
Occupancy	64,216	7,555	3,777	75,548
Office expense	27,334	3,216	1,608	32,158
Outreach and community	28,091	-	-	28,091
Professional services	39,350	8,624	-	47,974
Travel and meals	9,405	-	-	9,405
Vehicle expenses	22,815	-	-	22,815
	<u>\$ 938,761</u>	<u>\$ 128,062</u>	<u>\$ 25,753</u>	<u>\$ 1,092,576</u>

The accompanying notes are an integral part of this financial statement.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Statement of Cash Flows  
Year Ended December 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets		\$ 205,874
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation		55,979
Net amortization of right-of-use asset and lease obligation		1,330
Changes in operating assets and liabilities		
(Increase) decrease in operating assets		
Accounts receivable		19,497
Grants receivable		5,963
Prepaid expenses		(18,660)
Other assets		(2,652)
Increase (decrease) in operating liabilities		
Accounts payable		(6,459)
Accrued expenses		4,069
Refundable advances		(32,022)
	Net Cash Provided by Operating Activities	<u>232,919</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment		<u>(12,949)</u>
	Net Cash Used in Investing Activities	<u>(12,949)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on loans payable		<u>(26,675)</u>
	Net Cash Used in Financing Activities	<u>(26,675)</u>
Net Increase in Cash		193,295
Cash at Beginning of Year		<u>315,815</u>
Cash at End of Year		<u>\$ 509,110</u>

The accompanying notes are an integral part of this financial statement.



## PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

### **NOTE A – THE ORGANIZATION**

Premier Mobile Health Services Corporation (the “Organization”) is a Florida not-for-profit corporation, established in September 2018, that provides access to healthcare services to underserved and underinsured individuals of all races, ethnicities, religions, and lifestyles without stigma, prejudice, or borders. Services are provided through the mobile medical clinics at various locations in Southwest Florida as well as a walk-in clinic located in Fort Myers, Florida.

### **NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**

#### Basis of Accounting

The financial statements of the Organization are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America (GAAP).

#### Basis of Presentation

The Organization presents the financial statements on the basis of net assets without donor restrictions and net assets with donor restrictions. Net assets with donor restrictions are created only by donor-imposed restrictions on their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions.

#### Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

The Organization maintains its cash and cash equivalent balances at financial institutions which at times may exceed federally insured limits. The cash and cash equivalents are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The Organization has not experienced any economic losses on such accounts and management believes the Organization is not exposed to any significant credit risk regarding its cash balances.

#### Accounts Receivable

Accounts receivable are recorded at the net realizable amount from patients, third-party payers, and others for services rendered. The provision for the allowance of credit losses is based on management’s assessment of historical and expected net collections considering economic conditions, trends in health care coverage and other collection indicators. An individual account receivable is written off against the allowance when deemed uncollectible. All receivables are considered fully collectible, therefore, no allowance for credit losses has been recorded. There was no bad debt expense for the year ended December 31, 2023. There was no outstanding accounts receivable balance on January 1, 2023.

## PREMIER MOBILE HEALTH SERVICES CORPORATION

### Notes to Financial Statements

December 31, 2023

#### **NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (continued)**

##### Grants Receivable

Grants receivable are recorded at the net realizable amount from grantors for amounts due under cost reimbursement agreements and from donors from unconditional grants awarded to the organization. The provision for the allowance of credit losses is based on management's assessment of historical and expected net collections considering economic conditions and other collection indicators. A grant receivable is written off against the allowance when deemed uncollectible. No allowance for credit losses has been recorded as management has determined the grants receivable balance to be fully collectible. There was no bad debt expense for the year ended December 31, 2023.

##### Property and Equipment

Property and equipment are recorded at cost, or if donated, at fair value at the time of donation. Additions and major renewals in excess of \$2,500 with a useful life greater than one year are capitalized. Depreciation is computed on the straight-line basis over the estimated useful lives of the asset. The cost of maintenance and repairs is expensed as incurred.

##### Refundable Advances

Refundable advances are amounts received from grantors in which the conditions or barriers to receive the funds have not been met by the Organization.

##### Leases

The Organization determines if an arrangement is a lease at the inception of a contract. Right-of-use assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent its obligation to make lease payments arising from the lease. Right-of-use assets and liabilities are recognized at the commencement date, based on the present value of lease payments over the lease term. Leases with an initial term of 12 months or less are not recorded on the accompanying statement of financial position. The Organization has elected to utilize the risk-free rate for the measurement of lease liabilities. The Organization has also elected the practical expedient to treat the lease and non-lease components of a contract as a single component and account for as a lease.

##### Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as net assets without and with donor restrictions. Net assets with donor restrictions are subject to donor-imposed restrictions that will be met by the passage of time or expended for specific purpose. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements

December 31, 2023

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (continued)**

Revenue Recognition

The Organization recognizes grant revenue and other contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

All contributions are considered available for unrestricted use, unless specifically restricted by the donor. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the same reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires, or when the purpose of the restriction is met, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

A portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

Program service fee revenue is reported at the estimated net realizable amounts receivable from patients, third-party payers, and others at the time services are rendered. These amounts include variable consideration for retroactive adjustments due to settlement of audits, reviews and investigations. Generally, the Organization bills patients upon services rendered and third-party payers several days after the services are performed. Revenue is recognized as performance obligations are satisfied which are at a point in time when the services are provided.

Agreements with third-party payers typically provide for payments at amounts less than established charges. Reimbursements for Medicaid services are generally paid at prospectively determined rates per service hour or per covered member. Payment agreements with certain commercial insurance carriers provide for payment using prospectively determined rates.

Estimated settlements with third-party payers for retroactive adjustments due to audits, review or investigations are adjusted in future periods as adjustments become known (that is, new information becomes available), or as years are settled or are no longer subject to such audits, reviews and investigations. Adjustments arising from a change in the transaction price were not significant in 2023.

Generally, families who are covered by third-party payers are responsible for related deductibles and coinsurance, which vary in amount. The Organization estimates the transaction price for families with deductibles and coinsurance based on historical experience and current market conditions. The initial estimate of the transaction price is determined by reducing the standard charge by any contractual adjustments, discounts, and implicit price concessions. Subsequent changes to the estimate of the transaction price are generally recorded as adjustments to program service fee revenue in the period of the change.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (continued)**

Donated Services and Contributions of Nonfinancial Assets

Contributions of nonfinancial assets are recorded at fair value on the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Total contributions of nonfinancial assets received for the year ended December 31, 2023 are as follows:

Type	Program	Valuation	2023
Medical supplies	Clinic	Comparable market pricing	\$ 49,017
Food/Children's Toys	Community Support	Comparable market pricing	14,835
School supplies	Community Support	Comparable market pricing	9,991
Gift cards	Community Support	Face Value	250
Total			<u>\$ 74,093</u>

Advertising Costs

Advertising costs are expensed as incurred and amounted to \$37,545 for the year ended December 31, 2023.

Functional Expenses

The statements of functional expenses report certain categories of expenses that are attributable to one or more program or supporting functions of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include: occupancy, depreciation, and insurance, which are allocated on a square footage basis; payroll, and payroll taxes are allocated on the basis of estimated time and effort; and office supplies and expenses are allocated based on the average of the personnel allocation described above.

Income Tax Status

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the "Code") as well as exempt from state income taxes as the Organization is a not-for-profit Florida corporation. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. The Organization does not have unrelated business income for the year ended December 31, 2023. Accordingly, no provision for income taxes has been made. The Organization is not considered a private foundation within the meaning of Section 509(a) of the Code.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (continued)**

Income Tax Status (continued)

Management has evaluated its tax positions taken for all open tax years. Based on an evaluation of the Organization's tax positions, management believes all positions taken would be upheld under an examination. Therefore, no provision for the effects of uncertain tax positions has been recorded in the financial statements. Currently, the last three tax years are open and subject to examination by the Internal Revenue Service.

Fair Value

Certain assets and liabilities such as cash, receivables, prepaid expenses, payables and accrued liabilities are recorded at cost which approximates fair value due to the short-term nature of the assets and liabilities.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Recent Accounting Pronouncement

The Financial Standards Accounting Board (FASB) issued guidance (FASB ASC 326) which significantly changed how organizations measure credit losses for most financial assets and certain other instruments that are not measured at fair value. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an organization's exposure to credit risk and the measurement of credit losses. Financial assets held by the Organization that are subject to the guidance in FASB ASC 326 were accounts receivable and grants receivable. The standard was adopted effective January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in enhanced disclosures only.

Date of Management's Review

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through December 30, 2024 the date that the financial statements were available to be issued.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

**NOTE C – LIQUIDITY AND AVAILABILITY**

The following represents the Organization’s financial assets as of December 31:

	2023
Financial assets at year-end:	
Cash (unrestricted)	\$ 501,110
Accounts receivable	13,430
Grants receivable	30,879
Financial assets available to meet cash needs for operating expenditures within one year	\$ 545,419

The Organization regularly monitors liquidity to meet operating needs and general expenditures within one year. The Organization strives to maintain liquid assets in the form of cash targeted to cover at a minimum three months of normal operating expenditures and manages its liquidity and reserves to operate within a prudent range of financial stability, maintain adequate liquidity to fund near-term operations and maintain sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

**NOTE D – PROPERTY AND EQUIPMENT**

Property and equipment consist of the following as of December 31:

	Estimated Useful Lives	2023
Leasehold improvements	10 years	\$ 36,260
Furniture and fixtures	7 years	3,571
Equipment	5-7 years	19,059
Vehicles	5 years	296,372
		355,262
Less: accumulated depreciation		(168,582)
		\$ 186,680

**NOTE E – NET ASSETS**

Donor restricted net assets of \$8,000 as of December 31, 2023 are restricted for information technology upgrades of the Organization.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

**NOTE F – LOANS PAYABLE**

Loans payable consists of the following:

Vehicle loan, originated June 2022, bearing interest of 12.54% with monthly principal and interest payments of \$1,387, due July 2028, and secured by vehicle.	\$ 56,319
Mobile unit loan, originated September 2022, bearing interest of 8.32% with monthly principal and interest payments of \$1,639, due August 2027, and secured by the mobile unit and guaranteed by CEO.	61,841
Small Business Administration loan, originated June 2020, bearing interest of 2.75% with monthly payments of \$100 through November 2024 and then monthly payments of \$135, due June 2050.	<u>31,500</u>
Total loans payable	<u>\$ 149,660</u>

Future minimum loan payments are as follows:

Year Ending	
2024	\$ 27,301
2025	28,718
2026	31,686
2027	28,018
2028	7,825
Thereafter	<u>26,112</u>
	149,660
Less: current portion	<u>(27,301)</u>
Loan payable – long-term	<u>\$ 122,359</u>

**NOTE G – LEASE COMMITMENT**

The Organization entered into a lease for office and clinic space under an operating lease commencing January 2022 and expiring January 2027, with monthly lease payments of \$1,774. The lease provides for annual lease payment increases of 2%. In connection with this lease, the Organization has a right-of-use asset and corresponding operating lease obligation reported on the statement of financial position. The right-of-use asset and operating lease liability are being amortized over the life of the lease agreement. Operating lease expense was \$21,747 for the year ended December 31, 2023. In addition to the monthly lease payment, monthly common area maintenance expenses are required under the lease.

PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

**NOTE G – LEASE COMMITMENT (continued)**

The aggregate future lease payments below summarize the remaining future undiscounted cash flows for the operating lease as of December 31, 2023, and a reconciliation to operating lease obligation reported on the statement of financial position.

Remaining minimum lease payments due in 2024	\$	21,717
Remaining minimum lease payments due in 2025		22,152
Remaining minimum lease payments due in 2026		22,595
Remaining minimum lease payments due in 2027		1,921
Total undiscounted cash flows		68,385
Less present value discount		(1,288)
Present value of lease obligation	\$	<u>67,097</u>
Operating lease obligation – current	\$	21,016
Operating lease obligation – long-term		46,081
Present value of lease obligation	\$	<u>67,097</u>

Average operating lease term and discount rate are as follows at December 31, 2023:

Weighted-average remaining lease term (years)	\$	3.08
Weighted-average discount rate		1.26%

**NOTE H – RELATED PARTY TRANSACTIONS**

The Organization has a loan payable to the Founder/Chief Executive Officer for the start-up capital utilized to purchase the first mobile unit and begin operations, with interest at 5%. Subsequent to year-end, the Board authorized the repayment of the outstanding loan balance plus accrued interest of \$68,626.

An employee of the Organization is the husband the Founder/Chief Executive Officer. The employee was paid \$64,231 during the year ended December 31, 2023.

**NOTE I – RETIREMENT PLAN**

The Organization adopted a 401(k)-retirement plan on July 1, 2023. Employees are eligible to participate in the plan after three months of employment. The Organization matches employee contributions up to 3%. The Organization's employer match contributions amounted to \$5,119 for the year ended December 31, 2023.

**NOTE J – CONCENTRATIONS**

The Organization's revenue from government grants and other grantors is vulnerable to changes in the legislative priorities of federal, state, and local governments and the economy. For the year ended December 31, 2023, funding from two grantors was approximately 61% of total revenue.



PREMIER MOBILE HEALTH SERVICES CORPORATION

Notes to Financial Statements  
December 31, 2023

**NOTE K – CONTINGENCY**

The Organization receives government funding for services to be performed under contracts. Such contracts are subject to governmental monitoring and compliance audits and could result in adjustments to grant revenue received. The Organization does not believe that there will be any claims arising from such audits that would have a material adverse effect on the Organization's financial position or changes in its net assets.